

METRO REGIONAL TRANSIT AUTHORITY

# Finance & Technology Committee

**OCTOBER 17, 2024**

**CHAIR:** MR. ROBERT KONSTAND  
**MEMBERS:** MR. DONALD CHRISTIAN,  
MR. JOHN VALLE, MS. RENEE GREENE



**METRO RTA  
FINANCE & TECHNOLOGY  
COMMITTEE MEETING AGENDA  
ROBERT K. PFAFF TRANSIT CENTER BOARD ROOM  
THURSDAY, OCTOBER 17, 2024**

**ITEM 1: CALL TO ORDER**

**ITEM 2: APPROVAL OF MINUTES FROM THE SEPTEMBER MEETING**

**ITEM 3: DISCUSSION ITEMS: Angie Neeley**

- Dashboard (Page 3)
- Financials (Pages 4-6)

**ITEM 4: RESOLUTIONS FOR CONSIDERATION:**

**Resolution 2024-18 | Angie Neeley**

A resolution authorizing a one year extension of the maintenance and support agreement for the Automatic Vehicle Location (AVL) and Enterprise Resource Planning (ERP) systems through Avail Technologies, Inc. (page 7)

**ITEM 5: OTHER BUSINESS:**

**ITEM 6: CALL FOR ADJOURNMENT**

## FINANCE DASHBOARD - YTD

<b>August 31, 2024</b>				
<b>Revenues</b>				
<b>Unaudited</b>				
	Actual	Budget	Variance	Explanation
Total Revenues	\$ 38,448,097	\$ 29,119,527	✔	
Sales tax*	\$ 23,313,046	\$ 25,416,670	●	Sales tax is not as high as budgeted for the month.
Federal Grants	\$ 7,477,368	-	✔	
<b>Expenses</b>				
	Actual	Budget		Explanation
Total Operating Expenses**	\$ 39,507,094	\$ 47,620,527	✔	
Wages	\$ 18,241,873	\$ 22,411,050	✔	
Benefits	\$ 12,342,399	\$ 14,573,785	✔	



Favorable Variance



Unfavorable Variance

\*Although sales tax revenue for 2024 starts in April, we have received sales tax payments.

The January - March 2024 payments received (2023 revenue) totaled \$15,413,004.

\*\*Does not include depreciation

**UNAUDITED**  
**METRO Regional Transit Authority**  
**CONSOLIDATED INCOME STATEMENT**  
**AUGUST 2024**

CURRENT MONTH				YEAR TO DATE						
ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE	REVENUES	ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE	YTD % CHANGE	
223,768	178,417	199,256	25.4%	Passenger Fares	1,814,737	1,427,333	1,502,052	27.1%	20.8%	
19,167	25,000	18,333	-23.3%	Advertising Revenue	151,338	200,000	190,065	-24.3%	-20.4%	
<b>242,934</b>	<b>203,417</b>	<b>217,590</b>	<b>19.4%</b>	<b>Total Operating</b>	<b>1,966,075</b>	<b>1,627,333</b>	<b>1,692,117</b>	<b>20.8%</b>	<b>16.2%</b>	
289,575	88,190	237,120	228.4%	Non-Transportation	2,815,445	705,523	1,314,385	299.1%	114.2%	
55,704	20,000	6,681	178.5%	Rail Related Revenue	172,360	160,000	142,872	7.7%	20.6%	
				Local Subsidy						
4,802,664	5,083,334	5,190,091	-5.5%	METRO Tax	23,313,046	25,416,670	23,517,176	-8.3%	-0.9%	
141,296	145,417	168,544	-2.8%	Local Contracted Services	1,274,388	1,163,333	1,052,459	9.5%	21.1%	
44,222	5,833	29,991	658%	State Subsidy	1,429,414	46,667	155,567	2963.0%	818.8%	
50,588	0	10,865,731		Federal Subsidy	7,477,368	0	10,865,731		-31.2%	
<b>5,626,984</b>	<b>5,546,191</b>	<b>16,715,748</b>	<b>1.5%</b>	<b>TOTAL REVENUES</b>	<b>38,448,097</b>	<b>29,119,527</b>	<b>38,740,306</b>	<b>32.0%</b>	<b>-0.8%</b>	
				<b>EXPENSES</b>						
2,432,880	2,801,381	2,126,102	-13.2%	Wages and Salaries	18,241,873	22,411,050	17,224,407	-18.6%	5.9%	
1,459,804	1,821,723	1,609,585	-19.9%	Fringe Benefits	12,342,399	14,573,785	11,616,724	-15.3%	6.2%	
452,235	347,753	419,022	30.0%	Services	2,435,078	2,782,025	2,307,245	-12.5%	5.5%	
467,199	279,538	273,873	67.1%	Materials and Supplies	2,674,755	2,236,300	2,394,215	19.6%	11.7%	
98,887	253,583	93,978	-61.0%	Fuel	759,304	2,028,667	743,099	-62.6%	2.2%	
62,430	83,583	124,559	-25.3%	Utilities	824,341	668,667	671,105	23.3%	22.8%	
89,681	127,750	83,644	-29.8%	Casualty and Liability	649,441	1,022,000	663,488	-36.5%	-2.1%	
146,244	166,667	160,964	-12.3%	Purchased Transportation	1,144,263	1,333,333	1,162,840	-14.2%	-1.6%	
94,967	70,587	97,031	34.5%	Other Expenses	435,641	564,700	465,502	-22.9%	-6.4%	
<b>5,304,326</b>	<b>5,952,566</b>	<b>4,988,759</b>	<b>-10.9%</b>	<b>TOTAL OPERATING EXP</b>	<b>39,507,094</b>	<b>47,620,527</b>	<b>37,248,626</b>	<b>-17.0%</b>	<b>6.1%</b>	
<b>322,658</b>	<b>(406,375)</b>	<b>11,726,989</b>	<b>179%</b>	<b>NET INCOME (LOSS) Before Depreciation</b>	<b>(1,058,997)</b>	<b>(18,501,000)</b>	<b>1,491,680</b>	<b>94.3%</b>	<b>-171.0%</b>	
0	0	0	0.0%	Depreciation Operating	0	0	595	0.0%	0.0%	
773,675	773,676	758,580	0.0%	Depreciation Capital	5,948,722	5,948,722	6,203,595	0.0%	-4.1%	
<b>6,078,001</b>	<b>6,726,242</b>	<b>5,747,339</b>	<b>-9.6%</b>	<b>TOTAL EXPENSES</b>	<b>45,455,816</b>	<b>53,569,249</b>	<b>43,452,816</b>	<b>-15.1%</b>	<b>4.6%</b>	
<b>(451,017)</b>	<b>(1,180,051)</b>	<b>10,968,409</b>	<b>61.8%</b>	<b>NET INCOME (LOSS) After Depreciation</b>	<b>(7,007,719)</b>	<b>(24,449,723)</b>	<b>(4,712,510)</b>	<b>71.3%</b>	<b>-48.7%</b>	

**UNAUDITED**  
**METRO Regional Transit Authority**  
**FRINGE BENEFITS**

CURRENT MONTH				AUGUST 2024	YEAR TO DATE			
ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE		ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE
457,814	496,328	397,989	-7.8%	P E R S	3,660,369	3,970,626	3,414,322	-7.8%
642,554	855,250	866,632	-24.9%	HOSP-MEDICAL	5,828,031	6,842,000	5,451,943	-14.8%
40,479	42,346	26,162	-4.4%	DENTAL	192,437	338,767	170,425	-43.2%
2,569	3,061	27,225	-16.0%	LIFE-INS	23,137	24,485	216,167	-5.5%
0	3,750	0	0.0%	UNEMPLOYMENT	200	30,000	597	-99.3%
9,496	64,343	41,613	-85.2%	W. COMPENSATION	371,734	514,746	364,938	-27.8%
13,453	22,239	9,978	-39.5%	SICK LEAVE	104,047	177,910	87,126	-41.5%
86,741	139,718	66,056	-37.9%	HOLIDAY PAY	779,510	1,117,745	717,613	-30.3%
171,179	147,569	164,990	16.0%	VACATION PAY	998,715	1,180,550	1,034,971	-15.4%
8,994	21,743	8,469	-58.6%	UNIFORM ALLOWANCE	174,177	173,940	155,425	0.1%
26,525	25,377	472	4.5%	3RD Party Sick/Accident/Disabil	210,042	203,016	3,199	3.5%
<b>1,459,804</b>	<b>1,821,723</b>	<b>1,609,585</b>	<b>-19.9%</b>	<b>TOTAL FRINGE BENEFITS</b>	<b>12,342,399</b>	<b>14,573,785</b>	<b>11,616,724</b>	<b>-15.3%</b>

UNAUDITED  
METRO REGIONAL TRANSIT AUTHORITY  
Consolidated Summary  
Balance Sheet  
AUGUST 31, 2024 & 2023

ASSETS	2024	2023	LIABILITIES AND CAPITAL	2024	2023
<b>Current Assets:</b>			<b>Current Liabilities:</b>		
Cash	9,835,740.88	8,443,111.62	Accounts Payable	2,451,104.69	735,517.68
Capital Fund (Restricted)	18,217,205.97	19,680,372.49	Accrued Payroll	3,776,058.08	3,235,202.91
Contingency Trust & Investmts(Designate	30,489,275.49	28,897,693.45	Accrued Payroll Tax Liabilities	562,638.15	219,602.20
Service Expansion Spec Projs (Designated	96,897,825.26	87,260,459.93	Capital Contract Payable	0.00	0.00
<b>Total Cash</b>	<b>155,440,047.60</b>	<b>144,281,637.49</b>	Short Term Debt	0.00	0.00
<b>Receivables, Inventory &amp; Prepaid :</b>			Other	69,455.22	363,798.24
Trade, Less allowance	232,588.06	311,002.89	<b>Total Current Liabilities</b>	<b>6,859,256.14</b>	<b>4,554,121.03</b>
Federal Assistance	0.00	49,998.00			
State Assistance	0.00	0.00	<b>Other Liabilities:</b>		
Sales Tax Receivable	0.00	0.00	Long Term Debt	160,694.00	160,694.00
Material & Supplies Inventory	1,806,892.29	1,607,602.69	Net Pension Liability	19,171,267.00	19,171,267.00
Prepaid Expenses	831,581.29	928,258.16	Deferred Inflows	336,801.00	336,801.00
<b>Total Rec'v, Inv, &amp; PP</b>	<b>2,871,061.64</b>	<b>2,896,861.74</b>	Deferred Revenue	153,333.26	146,666.62
<b>Property, Facilities &amp; Equipment</b>			Other Estimated Liabilities	0.00	0.00
Construction in Progress	6,249,145.89	2,676,865.83	<b>Total Other Liabilities</b>	<b>19,822,095.26</b>	<b>19,815,428.62</b>
Land	4,718,744.15	4,718,744.15			
Building & Improvements	62,652,725.97	62,644,225.97	<b>Capital &amp; Accumulated Earnings:</b>		
Transportation Equipment	88,986,070.68	80,414,808.18	Capital Grant: State & Federal	40,407,284.20	49,404,895.30
Other Equipment	18,412,203.95	18,323,674.31	Accumulated Earnings	181,887,346.69	151,632,264.23
Rail right-of-way	10,653,206.00	10,653,206.00	<b>Total Grants &amp; Accum Earnings</b>	<b>222,294,630.89</b>	<b>201,037,159.53</b>
Rail Infrastructure	8,983,520.80	8,983,520.80			
<b>Total Fixed Assets</b>	<b>200,655,617.44</b>	<b>188,415,045.24</b>			
Less allowance for depreciation	(113,701,345.39)	(113,897,436.29)			
<b>Total Fixed Assets (net of deprec)</b>	<b>86,954,272.05</b>	<b>74,517,608.95</b>			
Deferred Outflows	3,485,891.00	3,485,891.00			
Net Intangible Asset	224,710.00	224,710.00			
<b>Total Deferred</b>	<b>3,710,601.00</b>	<b>3,710,601.00</b>			
<b>Total Assets</b>	<b>\$ 248,975,982.29</b>	<b>\$ 225,406,709.18</b>	<b>Total Liability and Earnings</b>	<b>\$ 248,975,982.29</b>	<b>\$ 225,406,709.18</b>

**COMMITTEE ASSIGNMENT:  
FINANCE & TECHNOLOGY**

**RESOLUTION NO. 2024-18**

A resolution authorizing a one year extension of the maintenance and support agreement for the Automatic Vehicle Location (AVL) and Enterprise Resource Planning (ERP) systems, through Avail Technologies, Inc., and

**WHEREAS**, METRO Regional Transit Authority has a contract for maintenance and support services with Avail Technologies, Inc. and Fleetnet (now Avail) that expires on October 31, 2024, and

**WHEREAS**, the support services will cover modules that are used METRO to run the day to day operations; such as dispatching, maintenance, payroll, asset tracking, accounts payable, purchasing, on time performance, passenger miles, etc., and

**WHEREAS**, METRO would like to purchase a one year maintenance and support agreement.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Trustees of METRO Regional Transit Authority that:

1. The Chief Executive Officer/Secretary-Treasurer is authorized to enter into an agreement for the purchase of support and maintenance services for the new cloud based system for Avail Technologies, Inc. in the amount of \$259,511 for one year.
2. The Chief Executive Officer/Secretary-Treasurer is authorized to execute said purchase.
3. All formal actions of this Board of Trustees related to this Resolution and all deliberations of the Board of Trustees and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Revised Code.

**DATE ADOPTED:** October 29th, 2024

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**MARK DERRIG,  
PRESIDENT**

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**DAWN DISTLER,  
CHIEF EXECUTIVE OFFICER/  
SECRETARY-TREASURER**

**METRO RTA  
FINANCE AND TECHNOLOGY  
COMMITTEE MEETING MINUTES  
ROBERT K. PFAFF TRANSIT CENTER BOARD ROOM  
THURSDAY, SEPTEMBER 19, 2024**

**Committee**

**Members Present:** Robert Konstand and John Valle

**Trustees Present:** Chuck Rector, Nicole Squire and Robert DeJournett

**Trustees Excused:** Mark Derrig, Dana LaGarde, Renee Greene, Gary Spring and Christine Marshall

**Trustees Absent:** Donald Christian and David Prentice

**METRO Team**

**Members Present:** Gert Wilms, Jarrod Hampshire, Eric Scott, DeHavilland McCall, Angie Neeley, Tatia Harris, Shawn Metcalf, Molly Becker, Jessie Dent, Regina Mills, Laura Adkins, Grace Doyle, Nathan Leppo, Jamie Saylor, and Kyle Moeglin

**CALL TO ORDER**

Mr. Bob Konstand called the meeting to order at 9:18 am.

**APPROVAL OF MINUTES FROM THE AUGUST MEETING**

Mr. John Valle made a motion to approve minutes from the August meeting.

Mr. Chuck Rector 2<sup>nd</sup> the motion. The minutes were unanimously approved.

**SUB-COMMITTEE REPORTS**

**Discussion Items | Jessie Dent**

Dashboard was reviewed and agenda items were discussed.

Mr. Robert DeJournett inquired about the decline in sales tax.

Mr. Bob Konstand noted that sales tax is down \$1.8 million year to date. However, expenses were budgeted at \$41.6 million, with actual expenses at \$34.2 million, more than covers the deficit with the sales tax. The deficit is largely attributed to computer glitches with the car dealerships, but there is hope that with interest rates coming down, car sales will pick up again.

Ms. Nicole Squire inquired why the federal and state grants were significantly higher than budgeted. She expressed curiosity about the factors.

Ms. Angie Neeley explained that federal grants are typically budgeted for October, concurrent with the state federal fiscal year, and the first drawdown will occur by the end of September, with multiple drawdowns throughout the year. Mr. Bob Konstand noted that these grants are for specific capital expenditures.



Ms. Angie Neeley added that some state grants do support operating costs, including maintenance. Ms. Dawn Distler mentioned one of the things we've been assessing with the FTA about the potential for grant money to be used for operating expenses as well. Mr. Bob Konstand raised concerns about a possible government shutdown and its potential effect on ridership Ms. Dawn Distler expressed that she does not believe it would impact our ridership.

## **RESOLUTION FOR CONSIDERATION**

No resolutions for consideration.

## **OTHER BUSINESS**

### **Budget Process | Angie Neeley**

Handouts were provided to the Board outlining the current status of the budget process. Year-to-date information was sent to each department to help them understand their standings. The goal is to project what will happen for the remainder of the year, taking into account any changes since the beginning of the year. Departments are encouraged to identify what they need to achieve their goals and align with the strategic plan.

The next step involves gathering feedback and drafting the budget by department. Once this draft is complete, it will be circulated for revisions before a meeting with Dawn. Once Dawn is comfortable with it, Mr. Bob Konstand will review it. Then it will be presented to the Finance and Technology Committee, typically in October or November. It was noted that for some, this may be their first experience with the process involving not just department heads but their entire teams.

## **CALL FOR ADJOURNMENT**

Adjourned at 9:29 am.

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**DAWN S. DISTLER,  
CHIEF EXECUTIVE OFFICER/  
SECRETARY-TREASURER**

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**Date (MM/DD/YYYY)**