

METRO REGIONAL TRANSIT AUTHORITY

Finance & Technology Committee

NOVEMBER 21, 2024

CHAIR: MR. ROBERT KONSTAND
MEMBERS: MR. DONALD CHRISTIAN,
MR. JOHN VALLE, MS. RENEE GREENE



**METRO RTA
FINANCE & TECHNOLOGY
COMMITTEE MEETING AGENDA
ROBERT K. PFAFF TRANSIT CENTER BOARD ROOM
THURSDAY, NOVEMBER 21, 2024**

ITEM 1: CALL TO ORDER

ITEM 2: APPROVAL OF MINUTES FROM THE OCTOBER MEETING

ITEM 3: DISCUSSION ITEMS: Angie Neeley

- Dashboard (Page 3)
- Financials (Pages 4-6)

ITEM 4: RESOLUTIONS FOR CONSIDERATION:

Resolution 2024-28 | Angie Neeley

A resolution authorizing the award of a contract for the purchase of an **Intelligent Transportation Software Project Manager** to Burgess and Niple.
(Page 7)

ITEM 5: OTHER BUSINESS:

- Budget update | Angie

ITEM 6: CALL FOR ADJOURNMENT

FINANCE DASHBOARD - YTD

September 30, 2024				
Revenues				
Unaudited				
	Actual	Budget	Variance	Explanation
Total Revenues	\$ 44,387,365	\$ 34,665,718	✓	
Sales tax*	\$ 28,465,651	\$ 30,500,004	●	Sales tax is not as high as budgeted for the year.
Federal Grants	\$ 7,496,761	-		
Expenses				
	Actual	Budget		Explanation
Total Operating Expenses**	\$ 44,648,410	\$ 53,573,093	✓	
Wages	\$ 20,566,226	\$ 25,212,431	✓	
Benefits	\$ 13,889,500	\$ 16,395,508	✓	



Favorable Variance



Unfavorable Variance

*Although sales tax revenue for 2024 starts in April, we have received sales tax payments.

The January - March 2024 payments received (2023 revenue) totaled \$15,413,004.

**Does not include depreciation

UNAUDITED
METRO Regional Transit Authority
CONSOLIDATED INCOME STATEMENT
SEPTEMBER 2024

CURRENT MONTH				YEAR TO DATE					
ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE	REVENUES	ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE	YTD% CHANGE
219,655	178,417	215,553	23.1%	Passenger Fares	2,034,392	1,605,750	1,717,605	26.7%	18.4%
19,167	25,000	18,333	-23.3%	Advertising Revenue	170,504	225,000	208,398	-24.2%	-18.2%
<u>238,821</u>	<u>203,417</u>	<u>233,886</u>	<u>17.4%</u>	Total Operating	<u>2,204,896</u>	<u>1,830,750</u>	<u>1,926,003</u>	<u>20.4%</u>	<u>14.5%</u>
370,743	88,190	108,268	320.4%	Non-Transportation	3,186,189	793,714	1,422,653	301.4%	124.0%
476	20,000	342	-97.6%	Rail Related Revenue	172,836	180,000	143,213	-4.0%	20.7%
				Local Subsidy					
5,152,605	5,083,334	5,215,880	1.4%	METRO Tax	28,465,651	30,500,004	28,733,056	-6.7%	-0.9%
150,291	145,417	186,014	3.4%	Local Contracted Services	1,424,680	1,308,750	1,238,472	8.9%	15.0%
6,938	5,833	7,309	19%	State Subsidy	1,436,352	52,500	162,876	2635.9%	781.9%
19,393	0	0		Federal Subsidy	7,496,761	0	10,865,731		-31.0%
<u>5,939,268</u>	<u>5,546,191</u>	<u>5,751,699</u>	<u>7.1%</u>	TOTAL REVENUES	<u>44,387,365</u>	<u>34,665,718</u>	<u>44,492,005</u>	<u>28.0%</u>	<u>-0.2%</u>
				EXPENSES					
2,324,354	2,801,381	2,058,238	-17.0%	Wages and Salaries	20,566,226	25,212,431	19,282,644	-18.4%	6.7%
1,547,101	1,821,723	1,190,813	-15.1%	Fringe Benefits	13,889,500	16,395,508	12,807,537	-15.3%	8.4%
354,148	347,753	333,914	1.8%	Services	2,789,227	3,129,778	2,641,159	-10.9%	5.6%
456,658	279,538	286,368	63.4%	Materials and Supplies	3,131,413	2,515,838	2,680,583	24.5%	16.8%
75,763	253,583	86,613	-70.1%	Fuel	835,067	2,282,250	829,712	-63.4%	0.6%
93,168	83,583	89,107	11.5%	Utilities	917,509	752,250	760,212	22.0%	20.7%
91,793	127,750	78,239	-28.1%	Casualty and Liability	741,233	1,149,750	741,727	-35.5%	-0.1%
122,201	166,667	148,827	-26.7%	Purchased Transportation	1,266,464	1,500,000	1,311,667	-15.6%	-3.4%
76,130	70,587	56,288	7.9%	Other Expenses	511,771	635,287	521,790	-19.4%	-1.9%
<u>5,141,317</u>	<u>5,952,566</u>	<u>4,328,405</u>	<u>-13.6%</u>	TOTAL OPERATING EXP	<u>44,648,410</u>	<u>53,573,093</u>	<u>41,577,031</u>	<u>-16.7%</u>	<u>7.4%</u>
797,952	(406,375)	1,423,293	296%	NET INCOME (LOSS) Before Depreciation	<u>(261,045)</u>	<u>(18,907,375)</u>	<u>2,914,974</u>	<u>98.6%</u>	<u>-109.0%</u>
0	0	0	0.0%	Depreciation Operating	0	0	595	0.0%	0.0%
769,586	769,586	758,072	0.0%	Depreciation Capital	6,718,308	6,718,308	6,961,666	0.0%	-3.5%
<u>5,910,902</u>	<u>6,722,152</u>	<u>5,086,477</u>	<u>-12.1%</u>	TOTAL EXPENSES	<u>51,366,719</u>	<u>60,291,401</u>	<u>48,539,292</u>	<u>-14.8%</u>	<u>5.8%</u>
28,366	(1,175,961)	665,221	102.4%	NET INCOME (LOSS) After Depreciation	<u>(6,979,353)</u>	<u>(25,625,683)</u>	<u>(4,047,287)</u>	<u>72.8%</u>	<u>-72.4%</u>

UNAUDITED
METRO Regional Transit Authority
FRINGE BENEFITS
SEPTEMBER 2024

CURRENT MONTH

YEAR TO DATE

CURRENT MONTH					YEAR TO DATE			
ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE		ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE
456,600	496,328	413,318	-8.0%	PERS	4,116,968	4,466,954	3,827,640	-7.8%
703,748	855,250	400,728	-17.7%	HOSP-MEDICAL	6,531,779	7,697,250	5,852,670	-15.1%
25,608	42,346	27,600	-39.5%	DENTAL	218,045	381,112	198,025	-42.8%
2,685	3,061	26,692	-12.3%	LIFE-INS	25,822	27,545	242,858	-6.3%
0	3,750	0	0.0%	UNEMPLOYMENT	200	33,750	597	-99.4%
42,693	64,343	43,613	-33.6%	W. COMPENSATION	414,427	579,089	408,551	-28.4%
15,420	22,239	11,759	-30.7%	SICK LEAVE	119,467	200,149	98,884	-40.3%
142,730	139,718	133,397	2.2%	HOLIDAY PAY	922,240	1,257,463	851,010	-26.7%
124,809	147,569	128,996	-15.4%	VACATION PAY	1,123,523	1,328,119	1,163,968	-15.4%
5,013	21,743	4,453	-76.9%	UNIFORM ALLOWANCE	179,190	195,683	159,877	-8.4%
27,798	25,377	257	9.5%	3RD Party Sick/Accident/Disabil	237,840	228,393	3,456	4.1%
1,547,101	1,821,723	1,190,813	-15.1%	TOTAL FRINGE BENEFITS	13,889,500	16,395,508	12,807,537	-15.3%

UNAUDITED
METRO REGIONAL TRANSIT AUTHORITY
Consolidated Summary
Balance Sheet

SEPTEMBER 30, 2024 & 2023

ASSETS	2024	2023	LIABILITIES AND CAPITAL	2024	2023
Current Assets:			Current Liabilities:		
Cash	7,318,062.13	9,417,281.32	Accounts Payable	585,223.07	551,568.23
Capital Fund (Restricted)	14,338,962.11	18,685,693.15	Accrued Payroll	3,561,056.26	3,388,698.57
Contingency Trust & Investmnts(Designatt	30,703,659.77	28,861,682.43	Accrued Payroll Tax Liabilities	73,821.48	229,824.31
Service Expansion Spec Projs (Designated	98,997,913.25	87,347,888.92	Capital Contract Payable	0.00	0.00
Total Cash	151,358,597.26	144,312,545.82	Short Term Debt	0.00	0.00
Receivables, Inventory & Prepaid :			Other	(80,329.07)	317,867.69
Trade, Less allowance	239,778.99	370,919.61	Total Current Liabilities	4,139,771.74	4,487,958.80
Federal Assistance	0.00	49,998.00			
State Assistance	0.00	0.00	Other Liabilities:		
Sales Tax Receivable	0.00	0.00	Long Term Debt	160,694.00	160,694.00
Material & Supplies Inventory	1,860,307.80	1,651,223.41	Net Pension Liability	19,171,267.00	19,171,267.00
Prepaid Expenses	628,974.39	1,137,930.96	Deferred Inflows	336,801.00	336,801.00
Total Rec'v, Inv, & PP	2,729,061.18	3,210,071.98	Deferred Revenue	134,166.59	128,333.29
Property, Facilities & Equipment			Other Estimated Liabilities	0.00	0.00
Construction in Progress	8,531,897.16	2,700,575.17	Total Other Liabilities	19,802,928.59	19,797,095.29
Land	4,718,744.15	4,718,744.15			
Building & Improvements	62,652,725.97	62,644,225.97	Capital & Accumulated Earnings:		
Transportation Equipment	88,221,083.68	80,328,758.18	Capital Grant: State & Federal	39,637,698.42	48,646,823.61
Other Equipment	18,412,203.95	18,323,674.31	Accumulated Earnings	182,685,298.23	153,055,557.70
Rail right-of-way	10,653,206.00	10,653,206.00	Total Grants & Accum Earnings	222,322,996.65	201,702,381.31
Rail Infrastructure	8,983,520.80	8,983,520.80			
Total Fixed Assets	202,173,381.71	188,352,704.58			
Less allowance for depreciation	(113,705,944.17)	(113,598,487.98)			
Total Fixed Assets (net of deprec)	88,467,437.54	74,754,216.60			
Deferred Outflows	3,485,891.00	3,485,891.00			
Net Intangible Asset	224,710.00	224,710.00			
Total Deferred	3,710,601.00	3,710,601.00			
Total Assets	\$ 246,265,696.98	\$ 225,987,435.40	Total Liability and Earnings	\$ 246,265,696.98	\$ 225,987,435.40

COMMITTEE ASSIGNMENT: FINANCE & TECHNOLOGY

RESOLUTION NO. 2024-28

A resolution authorizing the award of a contract for the purchase of an **Intelligent Transportation Software Project Manager** to Burgess and Niple.

WHEREAS, legal notices were twice duly advertised July 25, 2024 and August 1st, 2024 in the Akron Beacon Journal known as LOCALiQ and Akron METRO Website July 25th, 2024, and

WHEREAS, METRO wishes to enter into a contract for an Intelligent Transportation Software Project Manager, and a contract with Burgess and Niple, and

WHEREAS, such bids were due on September 5th, 2024 with the following bids received.

Company	City/State	Cost
Burgess and Niple	Columbus, Ohio	\$455,500.00
Arcadis	San Francisco, California	\$494,820.00
Left Turn Right Turn Ltd	Toronto, Ontario Canada	\$519,517.50

WHEREAS, METRO wishes to award a single contract for this item.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of METRO Regional Transit Authority that:

1. A contract be awarded to Burgess and Niple not to exceed \$455,500
2. That the Chief Executive Officer/Secretary –Treasurer is authorized to execute all documents related to this resolution.
3. All formal actions of this Board of Trustees related to this Resolution and all deliberations of the Board of Trustees and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Revised Code.

DATE ADOPTED: November 26, 2024

MARK DERRIG,
PRESIDENT

DAWN DISTLER,
EXECUTIVE DIRECTOR/
SECRETARY-TREASURER

**METRO RTA
FINANCE AND TECHNOLOGY
COMMITTEE MEETING MINUTES
ROBERT K. PFAFF TRANSIT CENTER BOARD ROOM
THURSDAY, OCTOBER 17, 2024**

Committee

Members Present: Robert Konstand, John Valle, Donald Christian and Renee Greene

Trustees Present: Mark Derrig, Dana LaGarde, Nicole Squire, Robert DeJournett
Gary Spring, David Prentice, and Christine Marshall

Trustees Excused: Chuck Rector

Trustees Absent:

METRO Team

Members Present: Dawn Distler, Gert Wilms, Jarrod Hampshire, Eric Scott,
DeHavilland McCall, Angie Neeley, Tatia Harris, Shawn Metcalf,
Molly Becker, Grace Doyle, Nathan Leppo, Jamie Saylor, and
Kyle Moeglin

CALL TO ORDER

Mr. Bob Konstand called the meeting to order at 9:08 am.

APPROVAL OF MINUTES FROM THE SEPTEMBER MEETING

Mr. John Valle made a motion to approve minutes from the September meeting.
Mr. Robert DeJournett 2nd the motion. The minutes were unanimously approved.

SUB-COMMITTEE REPORTS

Discussion Items | Angie Neeley

Dashboard was reviewed and agenda items were discussed.

Ms. Angie Neeley reported that sales tax revenue is slightly below budget. Mr. John Valle asked if this is typical for this time of year, and Ms. Neeley clarified that it is not, as the drop-off usually happens earlier. Ms. Dawn Distler added that while predictions are based on past trends, forecasting future sales tax remains difficult. Ms. Neeley also noted that the county will use the same budget numbers next year, and interest income has helped offset the shortfall. Mr. Donald Christian asked if the interest income matches the budget deficit, and Ms. Neeley explained that any significant deviation would allow for a budget amendment. The budget will be reviewed in November and passed by December 31st. Mr. Bob Konstand asked if there were concerns about running a negative net income, and Ms. Neeley assured there are no concerns due to a three-month reporting lag.

RESOLUTION FOR CONSIDERATION

Resolution 2024-18 | Angie Neeley

A resolution authorizing a one year extension of the maintenance and support agreement for the Automatic Vehicle Location (AVL) and Enterprise Resource Planning (ERP) systems through Avail Technologies, Inc.

Ms. Nicole Squire inquired about the frequency of systems reviews to ensure competitiveness, and Ms. Angie Neeley confirmed that reviews occur every 3-5 years.

Ms. Dawn Distler emphasized the need for technology upgrades, aligned with the strategic plan, which include server upgrades, new software, and training modules.

This is an extension to the original contract. The average contract is 3-5 years.

Ms. Dana LaGarde made a motion for the committee to recommend the resolution to the full board on October 29. Mr. David Prentice 2nd the motion. All present voted yes.

OTHER BUSINESS

Budget Process | Angie Neeley

CALL FOR ADJOURNMENT

Adjourned at 9:36 am.

**DAWN S. DISTLER,
CHIEF EXECUTIVE OFFICER/
SECRETARY-TREASURER**

_____/_____/_____
Date (MM/DD/YYYY)